

2023/24 Rates at a glance

General Rates

We collect rates from all property owners in the municipality to deliver Council services and programs. Rates support our community through the construction and maintenance of roads, footpaths, facilities, open space and more.

The Victorian Valuer-General is responsible for property valuations and calculates them as at 1 January each year. This year we have an average general rate increase in line with the State Government's rate cap of 3.5 per cent, which is lower than forecast inflation.

For more detail about how rates are calculated at manningham.vic.gov.au/your-rates-explained

If you are experiencing genuine financial hardship, you can apply for a special payment arrangement at manningham.vic.gov.au/hardship

Waste Service Charges

For 2023/24 we are capping our waste service charge increases at 4 per cent in Manningham. The Standard Waste Service charge will increase by \$12.50 to \$322.00. This increase is well below the increased cost of waste services for Council.

State Government Fire Services Property Levy

The State Government Fire Services Property Levy is determined annually by the Victorian Government. This levy is passed on in full to help fund the services provided by Fire Rescue Victoria.


Register to receive your rates notice by email

Help us create a more sustainable future and sign up to receive your rates notice via email. You can choose to have your rates notice sent to multiple email addresses. You can also log in to view your notices at any time and access copies of your notices at no cost.

For more information or to register, visit

erates.manningham.vic.gov.au


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MANNINGHAM COUNCIL

We're delivering



With an operating budget of \$147 million, we're delivering more than 100 valuable services for Manningham.

We are conscious of cost-of-living pressures in our community and are providing more than \$1 million of relief measures. We're doing this by capping the increase to the waste service charge, increasing our low-income rate rebate and introducing subsidies for school holiday programs.

We're continuing to invest in our community infrastructure with an extensive \$54 million capital works program to maintain and enhance Council's \$2.5 billion of community assets.

This is in addition to the \$20 million allocated to maintaining our important community assets.

We will also deliver on our Climate Emergency Action Plan to reduce the impacts of climate change. Proposed capital works spending includes \$13 million over the next four years for circular economy (sustainability) initiatives.

Thanks to everyone who provided their feedback during our engagement on this year's Budget. We have worked hard to deliver in the areas that are important to you.

For more information visit, yoursay.manningham.vic.gov.au/budget-2023-24

Warm regards,

Cr Deirdre Diamante
Mayor



What your rates help pay for

This breakdown shows how every \$100 of your rates will be spent in the 2023/24 budget.



How rates are calculated

The method that is used to calculate the Annual Rates is prescribed by the Victorian Government. The rates calculation is based on two variables:

Rate in the dollar

This is the total amount of rate revenue to be raised (\$103.48 million) divided by the value of all properties across the municipality (\$66.62 billion) = 0.00155331 in 2023/24.

Your property value

We must use the Valuer-General's Capital Improved Value (CIV) of your property. This is the market value of the land, buildings and any other improvements.

For more information about rates

 manningham.vic.gov.au/rates



Council rates

\$103.5 million

÷



Combined values of all rateable properties

\$66.6 billion

=



"The rate in the dollar"

\$0.00155331

×



Market value of your property

e.g: \$1.255 million

=



Your general rates

e.g: \$1,951

How properties are valued

The Victorian Valuer-General is responsible for property valuations and calculates them annually as at 1 January each year.

This year, the Valuer-General's work has seen an overall average decrease in property valuations (CIV) of 1.2 per cent within Manningham. The effect has generally seen an average decrease of 1.7 per cent for residential property. Commercial / Industrial properties have a combined average increase of 8.5 per cent.

The movement in individual property values has not been evenly spread across the municipality, which this is reflected in the rates.